

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

REC'D
MAY 24 12 14 PM 1952
CLERK OF COURTS
GREENVILLE, S. C.

To All Whom These Presents May Concern:

WHEREAS we, S. S. Gregory, W. F. Smith and Anna M. Beaty, as Trustees of the Third Presbyterian Church of Greenville, South Carolina,

The First National Bank of Greenville, S. C., and B. B. Waters, Co-Executors of the Estate of R. D. Dobson,

well and truly indebted to
in the full and just sum of Eleven thousand no/100(\$11,000.00)

Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

in quarterly installments of \$343.09 each, due and payable on the 17th days of August, November, February and May of each year, beginning August 17th, 1952, said payments to be applied first to payment of interest and then to principal, with privilege of anticipating payment of all or any portion of the amount due on any quarterly date, the entire balance being due and payable ten years after date,

with interest from date at the rate of 4 1/2 per centum per annum until paid; interest to be computed and paid quarterly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said S.S. Gregory, W. F. Smith and Anna M. Beaty, as Trustees of the Third Presbyterian Church of Greenville, S. C., in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The First National Bank of Greenville, S. C., and B. B. Waters, Co-Executors of the Estate of R. D. Dobson

All that certain lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, on the northeast corner of Buncombe and Echols Streets, being known and designated as Lot No. 1 on a Plat of property of W. Austin Hudson made by R. E. Dalton, Engr., August 1916, and recorded in the R. M. C. Office for Greenville County in Plat Book E, at page 4, and having the following metes and bounds according to said Plat:

BEGINNING at an iron pipe on the northeast corner of Buncombe and Echols Streets, and running thence along Buncombe Street, N. 33-30 W. 109 feet to an iron pipe at corner of Lot No. 2; thence along line of last mentioned lot N. 56-30 E. 150 feet to an iron pipe on line of Lot No. 3; thence along line of Lot No. 3, S. 18-34 E. 29 feet to an iron pipe; thence N. 73-15 E. 45.2 feet to an iron pipe; and thence S. 16-33 E. 100 feet, more or less, to an iron pipe on the northwest side of Echols Street; and thence along Echols Street S. 66-27 W. 159 feet to beginning corner, being the same lot of land conveyed to the Trustees of the Third Presbyterian Church by W. Austin Hudson by deed dated December 12, 1916, and recorded in the R. M. C. Office for Greenville County in Book 36, Page 154, and being the lot on which the Church Building is situate.

We, the said Trustees, were duly authorized to execute this mortgage, and the note secured thereby, by a Resolution of the Congregation of the Third Presbyterian Church of Greenville, S. C., at a regular meeting of the Congregation, called after due notice and held on the 27th day of April, 1952, a copy of said Resolution being hereto attached.